

GREENVILLE COUNTY, SOUTH CAROLINA

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

EXTENSION AGREEMENT

This agreement between Independent Life & Accident Insurance Company, hereinafter called mortgagee, and Hugh G. Graham and Sara S. Graham, hereinafter called mortgagors,

W I T N E S S E T H:

WHEREAS, the mortgagee is the owner and holder of a note executed to it by the mortgagors dated May 20, 1954, in the sum of \$7000.00, secured by a mortgage of the same amount and of even date, which was recorded on May 20, 1954, in Mortgage Book 596, Page 321, in the R. M. C. Office for Greenville County, and

WHEREAS, the mortgagors have this date paid to the mortgagee the sum of \$1574.00, being the proceeds received from condemnation and release of the portion of the property covered by the said mortgage,

NOW, THEREFORE, it is mutually covenanted and agreed that instead of the payments of \$66.52 per month as provided in said note, the said note shall be payable in monthly installments of \$52.00 payable respectively on the 20th day of July next hereafter, and on the same day of each successive month until paid in full said payments to be first applied in payment of monthly interest and then in reduction of principal, with interest thereon from date at the rate of 5½% per annum, to be computed and paid